



SWISSCO

**SWISSCO HOLDINGS LIMITED
(JUDICIAL MANAGERS APPOINTED BY COURT)**

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT APPLICATION HEARINGS ANNOUNCEMENT

The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the “**Company**”), and its subsidiary, Swissco Offshore (Pte.) Ltd (Judicial Managers Appointed by Court) (“**SOPL**”) refer to their announcements of 21 April 2017, 21 November 2018 and 7 December 2018.

Unless otherwise defined herein, all capitalised terms have the same meanings as defined in the aforementioned announcements.

The Judicial Managers wish to announce that they have filed an application to, amongst other things, obtain:

- (a) a conditional discharge of the judicial management order over SOPL; and
 - (b) the release and discharge of the Judicial Managers of SOPL, upon such discharge.
- (the “**Conditional Discharge Application**”)

In the interests of time (namely, to avoid any delays in the completion of the MSPA), the Judicial Managers have prayed for an order that the quantum of their remuneration and expenses be determined at a subsequent taxation hearing on a date and time to be fixed by the Court.

The hearing for the Conditional Discharge Application has been fixed to be heard on **Monday, 18 March 2019 at 9.30 am** in the Supreme Court.

Creditors may obtain the relevant application papers by e-mailing the Judicial Managers at projectswisscofinance@sg.ey.com. Any creditor who wishes to appear at the hearing may inform the Judicial Managers by the close of business next Monday, 11 March 2019.

The Judicial Managers will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will make further updates as appropriate.

Ee Meng Yen Angela
Joint and Several Judicial Manager
7 March 2019