



SWISSCO

**SWISSCO HOLDINGS LIMITED
(JUDICIAL MANAGERS APPOINTED BY COURT)**

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the “**Company**”), and its subsidiary, Swissco Offshore (Pte.) Ltd (Judicial Managers Appointed by Court) (“**SOPL**”) refer to their announcement of 20 July 2018.

Unless otherwise defined herein, all capitalised terms have the same meanings as defined in the aforementioned announcement.

The Judicial Managers of the Company and SOPL wish to announce that on 4 September 2018, an application to, amongst other things, extend the period of the judicial management of SOPL was heard before the High Court of the Republic of Singapore and granted. The orders that were granted included that:

- (a) the period of the judicial management of SOPL be extended to 31 January 2019 (from 18 September 2018);
- (b) the period for the Judicial Managers to comply with the requirements of Section 227M of the Companies Act (Cap. 50) (the “**Act**”) be until 15 November 2018; and
- (c) the period for the Judicial Managers to hold the meeting of creditors before which the Judicial Managers’ statement of proposals shall be laid, pursuant to Section 227N(1) of the Act read with Regulation 54 of the Companies Regulations (Cap. 50, Section 411), be until 30 November 2018.

The Judicial Managers will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will make further updates in relation to the judicial management of these companies as relevant.

Ee Meng Yen Angela
Joint and Several Judicial Manager
4 September 2018