



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

SCOTT AND ENGLISH ENERGY PTE LTD (IN CREDITORS' VOLUNTARY LIQUIDATION) PROVISIONAL LIQUIDATIONS OF SUPREME EXCELLENCE 2 PTE LTD AND SUPREME EXCELLENCE 3 PTE LTD MEETINGS OF MEMBER AND CREDITORS ON 25 APRIL 2018

The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the "**Company**") wish to announce that on 16 April 2018, the Board of Directors of Supreme Excellence 2 Pte Ltd (Singapore UEN No. 201422926H) ("**SE2PL**"), and Supreme Excellence 3 Pte Ltd (Singapore UEN No. 201422928K) ("**SE3PL**"), two step-down subsidiaries of the Company's wholly owned subsidiary, Scott and English Energy Pte Ltd (In Creditors' Voluntary Liquidation), made statutory declarations under Section 291(1) of the Companies Act (Cap. 50) that SE2PL and SE3PL cannot by reason of its liabilities continue its business. The statutory declarations were lodged with the Registrar on 18 April 2018. Mr Aaron Loh Cheng Lee and Ms Ee Meng Yen Angela, both care of Ernst & Young Solutions LLP, were appointed as the joint and several provisional liquidators of SE2PL and SE3PL with effect from 18 April 2018.

Extraordinary General Meetings of SE2PL and SE3PL, as well as meetings of the creditors of SE2PL and SE3PL are to be convened on **25 April 2018** to consider various matters relating to the liquidation of SE2PL and SE3PL.

The Judicial Managers will provide a further update after the conduct of the abovementioned meetings.

Ee Meng Yen Angela
Joint and Several Judicial Manager
18 April 2018