



## **SWISSCO HOLDINGS LIMITED**

Company Registration Number: 200404711D  
(Incorporated in the Republic of Singapore)

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### **JUDICIAL MANAGEMENT APPLICATIONS AND SCHEMES OF ARRANGEMENT ANNOUNCEMENTS**

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The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the “**Company**”), and its subsidiary, Swissco Offshore (Pte.) Ltd (Judicial Managers Appointed by Court) (“**SOPL**”) refer to their announcements of 17 and 23 November 2017.

The Judicial Managers wish to announce that on 23 and 27 November 2017, at the respective hearings of the applications for leave to convene meetings of the creditors of SOPL and of the creditors of Singapore Marine Logistics Pte Ltd (“**SM Log**”), the following orders, amongst others, were made by the High Court:

- (1) SOPL and SM Log shall be at liberty to convene meetings of their respective Creditors (as defined in the Schemes of Arrangement to be proposed) (the “**Court Meetings**”) by 31 January 2018 (or such other extended period as may be ordered by the Court), for the purpose of considering and, if thought fit, approving with or without modification (which modification can be made any time prior to and/or at the Court Meetings) Schemes of Arrangement (the “**Schemes**”) proposed to be made between SOPL and SM Log and their respective Creditors pursuant to Section 210 and/or Section 210 read with Section 227X of the Companies Act (Cap. 50) (the “**Act**”).
- (2) SM Log, the Judicial Managers of SOPL, and the creditors of SOPL shall have liberty to apply.

The Judicial Managers will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will make further updates as appropriate.

Ee Meng Yen Angela  
Joint and Several Judicial Manager  
28 November 2017