



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the “**Company**”), and its subsidiary, Swissco Offshore (Pte.) Ltd (Judicial Managers Appointed by Court) (“**SOPL**”) refer to their announcement dated 15 September 2017.

The Judicial Managers wish to announce that the Singapore High Court has on 3 November 2017 granted, amongst others, orders as set out below.

In respect of the Company, the orders granted include that:

- (a) the period in which the Judicial Management Order shall remain in force be extended to 18 September 2018;
- (b) the period for the Judicial Managers to comply with the requirements of Section 227M of the Companies Act (Cap. 50) be extended to 30 April 2018; and
- (c) the period for the Judicial Managers to hold the meeting of creditors before which the Judicial Managers’ statement of proposals shall be laid, pursuant to Section 227N(1) of the Companies Act (Cap. 50) read with Regulation 54 of the Companies Regulations (Cap. 50, Section 411), be extended to 14 May 2018.

In respect of SOPL, the orders granted include that:

- (a) the period in which the Judicial Management Order shall remain in force be extended to 18 May 2018;
- (b) the period for the Judicial Managers to comply with the requirements of Section 227M of the Companies Act (Cap. 50) be extended to 17 January 2018; and
- (c) the period for the Judicial Managers to hold the meeting of creditors before which the Judicial Managers’ statement of proposals shall be laid, pursuant to Section 227N(1) of the Companies Act (Cap. 50) read with Regulation 54 of the Companies Regulations (Cap. 50, Section 411), be extended to 31 January 2018.

The Judicial Managers will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will make further updates as appropriate.

Ee Meng Yen Angela
Joint and Several Judicial Manager
6 November 2017