



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

PROVISIONAL LIQUIDATION OF SCOTT AND ENGLISH ENERGY PTE. LTD. MEETINGS OF CREDITORS AND MEMBERS ON 23 AUGUST 2017

The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the "**Company**") wish to announce that on 10 August 2017, the Board of Directors of Scott and English Energy Pte. Ltd. (Singapore UEN No. 194000012K) ("**S&E**"), a wholly owned subsidiary of the Company, made a statutory declaration under Section 291(1) of the Companies Act (Cap. 50) that S&E cannot by reason of its liabilities continue its business. The statutory declaration was lodged with the Registrar on 11 August 2017. Mr Aaron Loh Cheng Lee and Ms Ee Meng Yen Angela, both care of Ernst & Young Solutions LLP, were appointed as the joint and several provisional liquidators of S&E with effect from 11 August 2017.

An Extraordinary General Meeting of S&E and a meeting of the creditors of S&E are to be convened on **23 August 2017** to consider various matters relating to the liquidation of S&E.

The Judicial Managers will provide a further update after the conduct of the abovementioned meetings.

Ee Meng Yen Angela
Joint and Several Judicial Manager
14 August 2017