



SWISSCO

SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the “**Company**”) and its subsidiary, Swissco Offshore (Pte.) Ltd (Judicial Managers Appointed by Court) (“**SOPL**”) refer to their announcement (as Interim Judicial Managers) on the above matter on 28 March 2017.

The Singapore High Court has on 21 April 2017, granted orders putting the Company and SOPL under judicial management. Messrs Ee Meng Yen Angela and Purandar Janampalli Rao, care of Ernst & Young LLP, were appointed as the joint and several judicial managers of the Company and SOPL.

The Judicial Managers will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will make further updates as appropriate.

Ee Meng Yen Angela
Joint and Several Judicial Manager
21 April 2017