



## **SWISSCO HOLDINGS LIMITED**

Company Registration Number: 200404711D  
(Incorporated in the Republic of Singapore)

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### **JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT**

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The Interim Judicial Managers (the "**IJMs**") of Swissco Holdings Limited (Interim Judicial Managers Appointed by Court) (the "**Company**") and its subsidiary, Swissco Offshore (Pte.) Ltd (Interim Judicial Managers Appointed by Court) ("**SOPL**") refer to their announcement on the above matter on 8 March 2017.

The IJMs wish to announce that the hearing of the applications by the Company and SOPL to be placed under judicial management (the "**Judicial Management Applications**") has been adjourned to **Friday, 21 April 2017** at **9:00 am** in the High Court of the Republic of Singapore.

The Interim Judicial Managers are in the process of marketing all or parts of the assets of the Company and SOPL. As at 17 February 2017, 12 non-binding expressions of interest have been received. The first phase of due diligence reviews has been conducted, and 5 indicative bids have been received. A further due diligence review is to be conducted, and formal bids by way of binding transaction documentation are expected to be received by the 2nd week of April 2017. The outcome of this exercise may affect the Interim Judicial Managers' assessment as to the prospects of one or more of the objectives of a judicial management being achieved.

In this respect, the IJMs have been directed by the Court to file a further report (the "**3rd Report**"), by **Wednesday, 12 April 2017**. Creditors of the Company and SOPL may direct requests for copies of the IJMs' 3rd Report when it is available (as well as for previous reports) at the following address: One Raffles Quay, North Tower Level 18, Singapore 048583 or email: [shu-hui.han@sq.ey.com](mailto:shu-hui.han@sq.ey.com).

The IJMs will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will provide further updates as appropriate.

Ee Meng Yen Angela  
Joint and Several Interim Judicial Manager  
28 March 2017