



SWISSCO

SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

APPOINTMENT OF RECEIVERS OVER JINSHAN 1

The Interim Judicial Managers of Swissco Holdings Limited (Interim Judicial Managers Appointed by Court) (the “**Company**”) wish to announce that a step-down subsidiary of the Company, Liftboat 1 International Pte Ltd, has received a notice dated 22 December 2016 notifying it of the appointment of Mr Andrew Grimmett and Mr Lim Loo Khoo as joint and several receivers over its vessel "Jinshan 1", effective from 22 December 2016. The notice was issued by solicitors for DBS Bank Ltd as the lender and mortgagee of the vessel.

The Interim Judicial Managers are taking advice and considering their options on the notice and will provide further updates as appropriate.

Ee Meng Yen Angela
Joint and Several Interim Judicial Manager
28 December 2016