



## **SWISSCO HOLDINGS LIMITED**

Company Registration Number: 200404711D  
(Incorporated in the Republic of Singapore)

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### **UPDATE ON APPLICATIONS FOR JUDICIAL MANAGEMENT**

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The Interim Judicial Managers of Swissco Holdings Limited (Interim Judicial Managers Appointed by Court) (the “**Company**”) and its subsidiary, Swissco Offshore (Pte.) Ltd (Interim Judicial Managers Appointed by Court) (“**SOPL**”) refer to their announcement on the above matter on 25 November 2016.

The Interim Judicial Managers wish to announce that an order of court had been sought and obtained on 1 December 2016 authorising them to make payment of wages to crew of certain vessels and service asset employed by SOPL. This was necessary to ensure that these vessels and service asset continue to generate revenue and preserve their value.

Following a pre-trial conference which was also held on 1 December 2016, the Interim Judicial Managers were directed to file a report on 5 January 2017 updating the Court and creditors of the status of Company and SOPL, the prospects of achieving one or more of the statutory objectives of judicial management, as well as a schedule of the estimated costs.

The Interim Judicial Managers will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will make further updates as appropriate.

Ee Meng Yen Angela  
Joint and Several Interim Judicial Manager  
2 December 2016