



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

APPLICATIONS BY SWISSCO HOLDINGS LIMITED AND SWISSCO OFFSHORE (PTE) LTD TO BE PLACED UNDER JUDICIAL MANAGEMENT AND INTERIM JUDICIAL MANAGEMENT

The board of directors of Swissco Holdings Limited (the “**Company**”) refers to the Company’s announcement on 22 November 2016 in relation to the applications filed by the Company and its wholly-owned subsidiary Swissco Offshore (Pte) Ltd in the High Court of the Republic of Singapore for orders that they be placed under judicial management pursuant to section 227B of the Companies Act (Cap. 50) (the “**JM Applications**”), as well as for orders that interim judicial managers be appointed pending the hearings of the JM Applications (the “**IJM Applications**”).

The IJM Applications have been fixed for hearing on Friday, 25 November 2016 at 10:00 a.m at Chamber 6F of the High Court of the Republic of Singapore. Creditors who wish to attend the hearing may do so. Copies of the applications and affidavits filed in Court are also available to creditors upon request made to the Company’s appointed solicitors, Advocatus Law LLP, at suresh@advocatus.sg / nicole@advocatus.sg.

The Company will provide further updates as may be appropriate.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary
24 November 2016