



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

APPLICATIONS BY SWISSCO HOLDINGS LIMITED AND SWISSCO OFFSHORE (PTE) LTD TO BE PLACED UNDER JUDICIAL MANAGEMENT AND INTERIM JUDICIAL MANAGEMENT

The board of directors of Swissco Holdings Limited (the “**Company**”) wishes to announce that the Company and its wholly-owned subsidiary Swissco Offshore (Pte) Ltd have filed applications in the High Court of the Republic of Singapore on 21 November 2016 for orders that they be placed under judicial management pursuant to section 227B of the Companies Act (Cap. 50) (the “**JM Applications**”), as well as for orders that interim judicial managers be appointed pending the hearings of the JM Applications (the “**IJM Applications**”).

The Company will provide further updates as may be appropriate.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary
21 November 2016