



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

APPLICATION FOR AN EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016 ("Q3 FY2016")

The Company wishes to announce that on 11 November 2016, an application was made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a waiver and extension of time for compliance with the following Rule 705(2) of the SGX-ST Listing Manual stated below:

Rule 705(2)

Under Rule 705(2) of the SGX-ST Listing Manual, the Company is required to announce its Q3 FY2016 financial statements within 45 days after the relevant financial period. The deadline to release its Q3 FY2016 financial statements latest by 14 November 2016.

Waiver Application and Extension of Time

The Company has on 11 November 2016 applied to the SGX-ST for an extension of time to comply with the above Rule given the recent developments as per previous announcements dated 3 November 2016 and 9 November 2016, in relation to the arrest of the 4 jack up drilling rigs and the updates on discussions with the lenders, the Board requires further time to review the impact on the financial statements.

The Company will announce the results of the waiver application when it receives a reply from the SGX-ST.

By Order of the Board

Tan Ching Chek
Company Secretary

11 November 2016