



SWISSCO

## SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D  
(Incorporated in the Republic of Singapore)

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### UPDATE ON CLAIMS BY X-DRILL HOLDING, INC AGAINST SUPREME EXCELLENCE 1 (HK) LIMITED, SUPREME EXCELLENCE 2 (HK) LIMITED, SUPREME EXCELLENCE 3 (HK) LIMITED AND SUPREME EXCELLENCE 4 (HK) LIMITED

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The Board of Directors (the “**Board**”) of Swissco Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 23 September 2016 and 3 November 2016.

On 8 November 2016, Supreme Excellence 2 (HK) Limited (“**SE 2**”), Supreme Excellence 3 (HK) Limited (“**SE 3**”), Supreme Excellence 4 (HK) Limited (“**SE 4**”) and Scott and English Energy Pte. Ltd. received notice from X-Drill Holding, Inc (“**X-Drill**”) that X-Drill has obtained a court order in the Republic of Equatorial Guinea for the arrest of rigs owned by SE 2, SE 3 and SE 4, and that the rigs may thereafter be subject to a judicial sale.

The Group is verifying the information provided by X-Drill and the Board will provide updates in due course.

#### BY ORDER OF THE BOARD

Tan Ching Chek  
Company Secretary  
9 November 2016