



## **SWISSCO HOLDINGS LIMITED**

Company Registration Number: 200404711D  
(Incorporated in the Republic of Singapore)

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### **UPDATE CLAIMS BY X-DRILL HOLDING, INC AGAINST SUPREME EXCELLENCE 1 (HK) LIMITED, SUPREME EXCELLENCE 2 (HK) LIMITED, SUPREME EXCELLENCE 3 (HK) LIMITED AND SUPREME EXCELLENCE 4 (HK) LIMITED**

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The Board of Directors (the “**Board**”) of Swissco Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 23 September 2016 wherein it was announced, amongst other things, that a warrant of attachment had been issued in legal proceedings in the United States District Court for the Southern District of Texas (Corpus Christi Division) (the “**US Court**”) by X-Drill Holding, Inc (“**X-Drill**”) against the jack-up drilling rig SE 83 (Official No. 13142) (“**Rig SE 83**”) owned by Supreme Excellence 1 (HK) Limited (“**SE1**”).

SE1 has received notice from X-Drill that the US Court has ordered for the sale of the Rig SE 83 pursuant to an Order for the Interlocutory Sale of Rig SE 83 dated 25 October 2016. The judicial auction of SE 83 has been fixed on 21 November 2016, to take place at Corpus Christi, Texas, United States.

The Board is consulting its legal advisers in respect of the matter and will provide further updates in due course.

#### **BY ORDER OF THE BOARD**

Tan Ching Chek  
Company Secretary  
3 November 2016