



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

GENERAL BUSINESS UPDATES

The Board of Directors of Swissco Holdings Limited ("**Swissco**" or the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement of Swiber Holdings Limited ("**Swiber**") dated 28 July 2016 in relation to its application to wind up Swiber.

As the Group does not have any business dealings with Swiber, the winding up of Swiber will not have any effect on the Group's results.

The Group is in a different business sector from Swiber, specifically, the Group is not in the *Engineering, Procurement, Installation, and Construction ("EPIC") services* sector. The Group's activities are stated below, at the end of this announcement.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary

28 July 2016

About Swissco Holdings Limited

Swissco Holdings Limited ("Swissco") is an integrated, international oil and gas company providing drilling rigs, accommodation jackups and vessel chartering for the oil and gas industry. Swissco offers a 'one-stop' solution to major clients operating worldwide. It owns jackup rigs and also owns and operates a diverse fleet of offshore support vessels, tugs and barges. Swissco's rigs and vessels are deployed across Southeast Asia, Latin America and the Middle East.