



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

GRANT OF AWARDS PURSUANT TO THE SWISSCO HOLDINGS PERFORMANCE SHARE PLAN

The Board of Directors (the “Board”) of Swissco Holdings Limited (**the “Company”**) wishes to announce that pursuant to the Swissco Holdings Performance Share Plan (the “Plan”), the Company has on 5 May 2016 granted Awards consisting of 2,601,400 Shares to eligible Group Employees, Directors, Controlling Shareholder and Associate of a Controlling Shareholder under the Plan:

(Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular dated 15 October 2010 and the Annex A of the Appendix to the Notice of Annual General Meeting dated 13 April 2015).

Date of grant of Awards:	:	5 May 2016
Number of Shares comprised in the Awards	:	2,601,400
Market price (last done price) of the Company’s Shares on date of grant	:	S\$0.177
Number of Shares comprised in the Awards and granted to the following Directors of the Company	:	
(i) Mr Lim How Teck		329,300
(ii) Mr Leslie Yeo Choon Hsien		168,000
(iii) Mdm Ho Geok Choo Madeleine		168,000
(iv) Mr Tang Kheng Guan Kelvin		342,300
(v) Mr Lim Ban Hoe		97,200
Number of Shares comprised in the Award and granted to Mr Tan Fuh Gih, a Controlling Shareholder and Executive Director of the Company	:	656,100*
Number of Shares comprised in the Award and granted to Mr Tan Wei Min, an Associate of a Controlling Shareholder, Mr Tan Fuh Gih, and an Executive Officer of a subsidiary of the Company	:	112,000*
Number of Shares comprised in the Awards and granted to employees (other than Directors and Controlling Shareholder)	:	728,500
Vesting period	:	Immediate

Note:

** The grant of Award to the Controlling Shareholder and the Associate of the Controlling Shareholder was approved by Shareholders of the Company at the Annual General Meeting held on 29 April 2016.*

The Board also wishes to announce that the Company has today allotted 2,601,400 shares (the “New Shares”) to the relevant Employees, Directors, Controlling Shareholder and the Associate of the Controlling Shareholder, in accordance with the terms of the Plan.

The New Shares issued rank pari passu in all respects with the existing shares of the Company. Following the issue of the New Shares, the number of issued and fully-paid shares (excluding treasury shares) in the share capital of the Company is increased from 672,448,704 shares to 675,050,104 shares.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited (SGX-ST) on 9 May 2016.

By Order Of The Board

Tan Ching Chek
Company Secretary
5 May 2016