

Change - Announcement of Cessation::Cessation of Group Chief Operating Officer

Issuer & Securities

Issuer/ Manager	SWISSCO HOLDINGS LIMITED
Securities	SWISSCO HOLDINGS LIMITED - SG1AB2000002 - ADP
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	07-Oct-2015 17:11:57
Status	New
Announcement Sub Title	Cessation of Group Chief Operating Officer
Announcement Reference	SG151007OTHROAKC
Submitted By (Co./ Ind. Name)	Tan Ching Chek
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Cessation of Group Chief Operating Officer

Additional Details

Name Of Person	Mark Steven Gibson
Age	57
Is effective date of cessation known?	Yes
If yes, please provide the date	18/09/2015
Detailed Reason (s) for cessation	Personal Reasons
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	01/03/2015
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist	3

Rule 704 (6) over the past 12 months	
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Group Chief Operating Officer
Role and responsibilities	Mr Gibson oversees the day-to-day operations of the rig business of the Group.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	NIL
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	79,000 shares in Swissco Holdings Limited
Past (for the last 5 years)	Liftboat 1 International Pte. Ltd.
Present	None

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