



FOR IMMEDIATE RELEASE

**SWISSCO SECURES CHARTERING CONTRACTS
WORTH US\$17.3 MILLION**

- *The charter contract is for 3 offshore Support Veseels (OSV)*
- *Vessels to be deployed in the Middle East over a three-year period*

Singapore, 9 October 2014 – SGX Mainboard-listed **Swissco Holdings Limited** (“Swissco” or the “Company,” together with its subsidiaries, the “Group”), an *integrated, international marine services provider*, today announced it has secured three chartering contracts with options worth US\$17.3 million. The offshore support vessels, comprising two new workboats and one anchor handling tug supply vessel, will be deployed in the Middle East under the contracts.

Mr. Sam Kwai Hoong, Group Chief Financial Officer of Swissco, said: “Once again, our strong industry connections and relationships with customers have served us well, enabling us to secure these contracts with our existing client. We continue to build on our fundamentals of delivering consistent, quality service to our customers, even as we expand into the upstream and become a leading international marine service provider for the offshore oil and gas industries.

“The Middle East continues to be a key source of oil for the global economy. Increasing investments into oil exploration and production in the region will have a knock-on effect on the demand for rigs and offshore support vessel services. With our diversified fleet of vessel, we are well-positioned to meet this demand,” Mr. Sam said.

All three vessels are under American Bureau of Shipping (ABS) classification and the last of the 3 units just commenced charter. The contracts are expected to have a positive impact on Swissco’s financial performance for beginning from the fourth quarter of the current financial year.

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About Swissco Holdings Limited

Swissco Holdings Limited ("Swissco") is an integrated, international marine company providing rig and vessel chartering, ship repair, maintenance and maritime services for the oil and gas, shipping and marine infrastructure industries. Helmed by industry veterans, Swissco offers a 'one-stop' solution to major clients operating worldwide. Swissco owns and operates a fleet of rigs secured on long-term bareboat contracts to service oil and gas majors. In addition, it owns and operates a diverse fleet of offshore support vessels, tugs, barges and OPL (Out-Port-Limit) boats. As a fully-integrated offshore marine support player, Swissco's vessels and rigs are deployed across Southeast Asia, Latin America and the Middle East. The Group provides one of the most comprehensive marine and shipping solutions in a prompt, reliable and efficient manner. It was listed on SGX Catalist in 2004 and transferred to the Mainboard in 2013.

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