

## ANNOUNCEMENT OF CESSATION AS EXECUTIVE DIRECTOR

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\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	SWISSCO HOLDINGS LIMITED
<b>Company Registration No.</b>	200404711D
<b>Announcement submitted on behalf of</b>	SWISSCO HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	SWISSCO HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	Tan Ching Chek
<b>Designation *</b>	Company Secretary
<b>Date &amp; Time of Broadcast</b>	31-Oct-2012 18:52:56
<b>Announcement No.</b>	00191

### >> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Name of person *</b>	Kang Hwee Meng
<b>Age *</b>	51
<b>Is Effective Date of Cessation known? *</b>	Yes
<b>If yes, please provide the date *</b>	31/12/2012
<b>Detailed Reason(s) for cessation *</b>	Expiry of Service Agreement and to pursue personal interests.
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *</b>	No
<b>If yes, please elaborate *</b>	NA
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *</b>	No
<b>If yes, please elaborate *</b>	NA
<b>Any other relevant information to be provided to shareholders of the listed issuer? *</b>	No
<b>If yes, please elaborate *</b>	NA
<b>Date of Appointment to current position *</b>	16/09/2009

<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *</b>	Chief Executive Officer ("CEO") and Executive Director
<b>Role and responsibilities *</b>	Mr Kang was appointed as CEO and Executive Director of the Company on 16 September 2009. He is responsible for overseeing the overall management and daily operations of the Swissco Group.
<b>Does the AC have a minimum of 3 members (taking into account this cessation)? *</b>	Yes
<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation) *</b>	2
<b>Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704(6) over the past 12 months *</b>	1
<b>Shareholding * in the listed issuer and its subsidiaries *</b>	1,116,622 shares
<b>Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *</b>	No

>> OTHER DIRECTORSHIPS

<b>Past (for the last 5 years) *</b>	Nil
<b>Present *</b>	Hai Ming Construction Pte Ltd
<b>Footnotes</b>	<p>Canaccord Genuity Singapore Pte. Ltd. after having interviewed Mr Kang, is satisfied that other than as disclosed in the aforesaid announcement, there are no other material reasons for the resignation of Mr Kang.</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Companys Sponsor, Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Alex Tan, Managing Director, Canaccord Genuity Singapore Pte Ltd at 77 Robinson Road #21-02 Singapore 068896, Telephone: (65) 6854 6160.</p>
<b>Attachments</b>	Total size = 0K (2048K size limit recommended)