

ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT DIRECTOR

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* Asterisks denote mandatory information

Name of Announcer *	SWISSCO HOLDINGS LIMITED
Company Registration No.	200404711D
Announcement submitted on behalf of	SWISSCO HOLDINGS LIMITED
Announcement is submitted with respect to *	SWISSCO HOLDINGS LIMITED
Announcement is submitted by *	Tan Ching Chek
Designation *	Company Secretary
Date & Time of Broadcast	27-Jun-2012 17:35:59
Announcement No.	00070

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Date of Appointment *	27/06/2012
Name of person *	Geoffrey Yeoh Seng Huat
Age *	55
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	Upon the recommendation of the Nominating Committee, the Board, approved Mr Geoffrey Yeoh Seng Huats appointment as an Independent Director based on his qualifications and experience.
Whether appointment is executive, and if so, the area of responsibility *	Independent Director
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	AC Member, NC Chairman and RC Chairman
Working experience and occupation(s) during the past 10 years *	1996 2005 Executive Director, Econ International Limited. Responsible for corporate matters and general finance. Involved in the restructuring of Econ. 2006 Present Executive Director, Jasper Investments Ltd Responsible for business development and provide oversight on operations.
Interest * in the listed issuer and its subsidiaries *	Nil
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	None
Conflict of interests (including any competing business) *	None

>> OTHER DIRECTORSHIP

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9) or Catalist Rule 704(8).

Past (for the last 5 years)	1. Carats Limited 2. PCA Technology Limited
Present	1. Jasper Investments Limited 2. ASJ Holdings Ltd 3. Global Testing Corporation Ltd

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(H)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a)* Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b)* Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	Yes Please refer to the footnotes for further details.
(c)* Whether there is any unsatisfied judgment against him?	No
(d)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory	

<p>requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p>	<p>No</p>
<p>(f)* Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p>	<p>No</p>
<p>(g)* Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p>	<p>No</p>
<p>(h)* Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p>	<p>No</p>
<p>(i)* Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</p>	<p>Yes ECL and its Directors were debarred from tendering by the Standing Committee on Debarment for a period until 12 March 2009 on grounds of termination of certain construction contracts.</p>
<p>(j)* Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-</p>	
<p>(i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or</p>	<p>Yes Please refer to the footnotes for further details.</p>
<p>(ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or</p>	<p>No</p>

(iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k)* Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(I)

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?	Yes
If yes, please provide details of prior experience.	<p>He is currently the director of the following listed companies:</p> <p>(i) Jasper Investments Limited; (ii) ASJ Holdings Ltd; and (iii) Global Testing Corporation Ltd</p>

Footnotes	<p>(b) Mr Yeoh was a director of Econ Corporation Limited ("ECL") when it went into judicial management on 15 March 2004. He was a past director of Neptune Marine Invest AS, which was dormant when it filed for voluntary liquidation in June 2010. A court appointed liquidator is currently in charge of the on-going liquidation.</p> <p>(j)(i) Mr Yeoh joined the Board of Carats Ltd on 29 Aug 2005 as an Independent Director and a member of the Audit Committee ("AC"). On 20 November 2005, the AC appointed KPMG to conduct a review of certain transactions. The KPMG report was referred to the Monetary Authority of Singapore and Commercial Affairs Department.</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Canaccord Genuity Singapore Pte Ltd (formerly known as Collins Stewart Pte. Limited), for compliance with the relevant rules of the SGX-ST. Canaccord Genuity Singapore Pte Ltd has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in</p>
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this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Director, Canaccord Genuity Singapore Pte Ltd at 77 Robinson Road #21-02 Singapore 068896, Telephone: (65) 6854 6160.

Attachments

Total size = 0K
(2048K size limit recommended)