

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST

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* Asterisks denote mandatory information

Name of Announcer *	SWISSCO INTERNATIONAL LIMITED
Company Registration No.	200401051D
Announcement submitted on behalf of	SWISSCO INTERNATIONAL LIMITED
Announcement is submitted with respect to *	SWISSCO INTERNATIONAL LIMITED
Announcement is submitted by *	Tan Ching Chek
Designation *	Company Secretary
Date & Time of Broadcast	23-Sep-2010 17:16:25
Announcement No.	00051

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I		
1.	Date of notice to issuer *	23/09/2010
2.	Name of <u>Director</u> *	Phillip Chan Yee Foo
3.	Please tick one or more appropriate box(es): *	

PART II		
1.	Date of change of <u>Interest</u>	23/09/2010
2.	Name of Registered Holder	Phillip Chan Yee Foo
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	<p>Swissco International Limited is acquired by C20 Holdings Limited (C20) by way of a Scheme of Arrangement (the Share Scheme). The Share Scheme was approved by Swissco shareholders on 6 August 2010 and sanctioned by The High Court of the Republic of Singapore (the Court) on 17 August 2010.</p> <p>Pursuant to the Options Proposal made by C20 and upon the Share Scheme becoming effective and binding, C20 paid the Option Consideration (Cash Consideration less the Exercise Price of Swissco Option) to Phillip Chan Yee Foo in respect of his following outstanding Swissco Options:</p> <p>(i) 100,000 @\$0.303 (\$0.89 less \$0.587) (ii) 100,000 @\$0.13 (\$0.89 less \$0.76) (iii) 100,000 @\$0.60 (\$0.89 less \$0.29)</p>
4.	Information relating to shares held in the name of the Registered Holder	
	No. of <u>Options</u> held before the	300,000

	change	
	As a percentage of issued share capital	0.15 %
	No. of Options which are subject of this notice	300,000
	As a percentage of issued share capital	0.15 %
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
	No. Options of N.A. held after the change	0
	As a percentage of issued share capital	%

PART III

1.	Date of change of	
2.	The change in the percentage level	from % to %
3.	Circumstance(s) giving rise to the interest or change in interest	
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

PART IV

1. Holdings of <u>Director</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	200,000	0
As a percentage of issued share capital	0.11	0
No. of shares held after the change	0	0
As a percentage of issued share capital	0	0
Footnotes	Notes: 1) Percentage of issued shares before and after the change is calculated based on 200,033,717 ordinary shares as at 23 September 2010. 2) No. of shares held after the change (in Part IV) is disclosed under the separate Notice of Directors Change in Interest.	

Attachments	Total size = 0K (2048K size limit recommended)
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