

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST

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* Asterisks denote mandatory information

Name of Announcer *	SWISSCO INTERNATIONAL LIMITED
Company Registration No.	200401051D
Announcement submitted on behalf of	SWISSCO INTERNATIONAL LIMITED
Announcement is submitted with respect to *	SWISSCO INTERNATIONAL LIMITED
Announcement is submitted by *	Tan Ching Chek
Designation *	Company Secretary
Date & Time of Broadcast	23-Sep-2010 17:11:45
Announcement No.	00045

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I		
1.	Date of notice to issuer *	23/09/2010
2.	Name of <u>Director</u> *	Alex Yeo Kian Teong
3.	Please tick one or more appropriate box(es): *	

PART II		
1.	Date of change of <u>Interest</u>	23/09/2010
2.	Name of Registered Holder	(1) Alex Yeo Kian Teong; and (2) Yeo Holdings Private Limited
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	<p>Swissco International Limited is acquired by C20 Holdings Limited (C20) by way of a Scheme of Arrangement (the Share Scheme). The Share Scheme was approved by Swissco shareholders on 6 August 2010 and sanctioned by The High Court of the Republic of Singapore (the Court) on 17 August 2010.</p> <p>Pursuant to the Share Scheme sanctioned by the Court, all the Swisscos shares held by the entitled Swissco shareholders as at the Book Closure Date (i.e. 30 August 2010) will be sold/ transferred to C20.</p> <p>Pursuant to the Irrevocable Undertaking given by Mr Alex Yeo Kian Teong (Mr Alex Yeo) to C20, all Swisscos Shares held by Mr Alex Yeo will be sold/transferred to C20 for Cash Consideration at \$0.89 per share.</p> <p>Pursuant to the Irrevocable Undertaking given by Yeo Holdings Private Limited (YHPL) to C20, all Swisscos Shares held by YHPL will be sold/transferred to C20 at the following consideration:</p>

	(i) Cash Consideration (\$0.89 per share) in respect of 94,172,187 Swissco shares; and (ii) Share Consideration (1.7917 New C20 Shares for each Swissco Share) in respect of 13,804,610 Swissco Shares.
4.	Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	111,081,797
As a percentage of issued share capital	55.53 %
No. of Shares which are subject of this notice	111,081,797
As a percentage of issued share capital	55.53 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. Shares of N.A. held after the change	0
As a percentage of issued share capital	%

PART III

1.	Date of change of	
2.	The change in the percentage level	from % to %
3.	Circumstance(s) giving rise to the interest or change in interest	
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

PART IV

1. Holdings of <u>Director</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	3,105,000	107,976,797
As a percentage of issued share capital	1.55	53.98
No. of shares held after the change	0	0
As a percentage of issued share capital	0	0

Notes:

(1) Alex Yeo Kian Teong is deemed to be interested in the 107,976,797 shares of

Footnotes

Swissco International Limited through his interests in Yeo Holdings Private Limited by virtue of Section 7 of the Companies Act, Chapter 50.

(2) Percentage of issued share capital before and after the change is based on the 200,033,717 shares as at 23 September 2010.

Attachments

Total size = 0K
(2048K size limit recommended)