

## NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING

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\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	SWISSCO INTERNATIONAL LIMITED
<b>Company Registration No.</b>	200401051D
<b>Announcement submitted on behalf of</b>	SWISSCO INTERNATIONAL LIMITED
<b>Announcement is submitted with respect to *</b>	SWISSCO INTERNATIONAL LIMITED
<b>Announcement is submitted by *</b>	Tan Ching Chek
<b>Designation *</b>	Company Secretary
<b>Date &amp; Time of Broadcast</b>	23-Sep-2010 17:09:30
<b>Announcement No.</b>	00040

### >> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I		
1.	<b>Date of notice to issuer *</b>	23/09/2010
2.	<b>Name of <u>Substantial Shareholder</u> *</b>	Yeo Holdings Private Limited
3.	<b>Please tick one or more appropriate box(es): *</b>	

PART II		
1.	<b>Date of change of</b>	
2.	<b>Name of Registered Holder</b>	
3.	<b>Circumstance(s) giving rise to the interest or change in interest</b>	
	<b># Please specify details</b>	
4.	<b>Information relating to shares held in the name of the Registered Holder</b>	
	<b>No. of held before the change</b>	
	<b>As a percentage of issued share capital</b>	%
	<b>No. of which are subject of this notice</b>	
	<b>As a percentage of issued share capital</b>	%
	<b>Amount of consideration (excluding brokerage and stamp duties) per share paid or</b>	

	received	
	No. of N.A. held after the change	
	As a percentage of issued share capital	%

### PART III

1.	Date of change of <u>Interest</u>	23/09/2010
2.	The change in the percentage level	from 53.98% % to 0 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	<p>Swissco International Limited is acquired by C20 Holdings Limited (C20) by way of a Scheme of Arrangement (the Share Scheme). The Share Scheme was approved by Swissco shareholders on 6 August 2010 and sanctioned by The High Court of the Republic of Singapore (the Court) on 17 August 2010.</p> <p>Pursuant to the Share Scheme sanctioned by the Court, all the Swisscos shares held by the entitled Swissco shareholders as at the Book Closure Date (i.e. 30 August 2010) will be sold/ transferred to C20.</p> <p>Pursuant to the Irrevocable Undertaking given by Yeo Holdings Private Limited (YHPL) to C20, all Swisscos Shares held by YHPL will be sold/transferred to C20 at the following consideration:</p> <p>(i) Cash Consideration (\$0.89 per share) in respect of 94,172,187 Swissco shares; and  (ii) Share Consideration (1.7917 New C20 Shares for each Swissco Share) in respect of 13,804,610 Swissco Shares.</p>
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change of percentage level is a result of a transaction.

### PART IV

1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :		
	<b>Direct</b>	<b>Deemed</b>
No. of shares held before the change	107,976,797	0
As a percentage of issued share capital	53.98	0
No. of shares held after the change	0	0
As a percentage of issued share capital	0	0
Footnotes	<p>Note:</p> <p>Percentage of issued share capital before and after the change is based on the 200,033,717 shares as at 23 September 2010.</p>	

Attachments	Total size = 0K
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(2048K size limit recommended)