

ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: STRIKING OFF OF A DORMANT SUBSIDIARY

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\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	SWISSCO INTERNATIONAL LIMITED
<b>Company Registration No.</b>	200401051D
<b>Announcement submitted on behalf of</b>	SWISSCO INTERNATIONAL LIMITED
<b>Announcement is submitted with respect to *</b>	SWISSCO INTERNATIONAL LIMITED
<b>Announcement is submitted by *</b>	Tan Ching Chek
<b>Designation *</b>	Company Secretary
<b>Date &amp; Time of Broadcast</b>	20-Aug-2010 18:01:27
<b>Announcement No.</b>	00117

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	STRIKING OFF OF A DORMANT SUBSIDIARY
<b>Description</b>	<p>The Board of Directors of Swissco International Limited (the Company) wishes to announce that following an application made on 3 March 2010 pursuant to Section 344 of the Companies Act, Cap. 50, to the Accounting &amp; Corporate Regulatory Authority, Regional Marine Supply Private Limited (RMS) its dormant subsidiary was struck off from the Register of Companies with effect from 11 August 2010.</p> <p>RMS is a 99.998% subsidiary of Singapore Marine Logistics Pte Ltd, a 100% owned subsidiary of Swissco International Limited. RMS has ceased its business activities since April 2004 and in 2009 settled all debts and discharged all outstanding liabilities.</p> <p>The striking off of RMS has no effect on the consolidated net tangible assets per share and the consolidated earnings per share of the Group for the year ending 31 December 2010 and has no bearing on the proposed acquisition of the Company by C2O Holdings Limited by way of a Scheme of Arrangement.</p> <p>By Order of the Board</p> <p>Tan Ching Chek Company Secretary 20 August 2010</p>
<b>Attachments</b>	Total size = 0K (2048K size limit recommended)