

SWISSCO INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200401051D)

DESPATCH OF SCHEME DOCUMENT TO THE SWISSCO SHAREHOLDERS

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Directors**”) of Swissco International Limited (the “**Swissco**”) refers to the joint announcement with C2O Holdings Limited (the “**C2O**”) dated 1 March 2010 (the “**Joint Announcement**”), in relation to the proposed acquisition of all the shares in the capital of Swissco by C2O by way of a scheme of arrangement under section 210 of the Companies Act, Chapter 50 of Singapore (the “**Share Scheme**”).
- 1.2 All capitalized terms and references used in this Announcement shall, unless otherwise defined herein, have the same meaning and construction as ascribed to them in the Joint Announcement.

2. DESPATCH OF SCHEME DOCUMENT

- 2.1 The Directors wish to announce that the Company has today despatched to the shareholders of Swissco (the “**Swissco Shareholders**”) a scheme document dated 12 July 2010 (the “**Scheme Document**”).
- 2.2 The Scheme Document contains, *inter alia*, the following:
- (a) the full details of the Share Scheme;
 - (b) the recommendation of the Unconflicted Directors to the Swissco Shareholders in connection with the Share Scheme;
 - (c) the advice of PrimePartners Corporate Finance Pte Ltd, the independent financial adviser to the Unconflicted Directors;
 - (d) the notice of the meeting of the Swissco Shareholders convened at the direction of the High Court of Republic of Singapore (the “**Share Scheme Meeting**”) to be held on 6 August 2010 at Republic of Singapore Yacht Club, 52 West Coast Ferry Road, Singapore 126887 at 10:30 a.m. (Singapore time) for the purpose of seeking Swissco Shareholders’ approval of the Share Scheme; and
 - (e) the proxy form for the Share Scheme Meeting.

3. REQUEST FOR DOCUMENTS

Swissco Shareholders who do not receive the Scheme Document within one week from the date hereof should contact the Share Registrar of Swissco, namely B.A.C.S. Private Limited at 63 Cantonment Road Singapore 089758.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted and they jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted from published or publicly available sources, the sole responsibility of the Directors has been to ensure that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Alex Yeo Kian Teong
Chief Executive Officer
Swissco International Limited

Singapore,
12 July 2010