



## SWISSCO INTERNATIONAL LIMITED

(Incorporated in Singapore on 29 January 2004)  
(Registration Number: 200401051D)

**Invitation in respect of 45,000,000 Invitation Shares of \$0.08 each comprising 22,500,000 New Shares and 22,500,000 Vendor Shares as follows:-**  
**(1) 2,300,000 Offer Shares by way of public offer at \$0.28 for each Offer Share; and**  
**(2) 42,700,000 Placement Shares by way of placement at \$0.28 for each Placement Share, payable in full on application.**

The Board of Directors of Swissco International Limited ("Swissco" or the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 10 November 2004, there were 2,235 valid applications for the 2,300,000 Offer Shares available for public subscription. In total, these applicants applied for 210,585,000 Offer Shares, with application monies received amounting to approximately \$59.0 million.

Of the applications received for the 42,700,000 Placement Shares, an application in respect of 30,000 Placement Shares was invalid. These 30,000 Placement Shares were therefore included as Offer Shares made available for public subscription. The remaining 42,670,000 Placement Shares have been validly subscribed for. Application monies received for these Placement Shares amounted to approximately \$11.9 million.

Based on the total Invitation size of 45,000,000 Invitation Shares and the total valid applications amounting to 252,455,000 Shares (comprising valid applications for 210,585,000 Offer Shares and 42,670,000 Placement Shares but excluding applications for 800,000 Placement Shares by parties mentioned under Rule 240 as set out below), the Invitation is approximately 5.6 times subscribed.

To ensure a reasonable spread of shareholders, the Board of Directors of the Company has decided on the following basis of allotment for the Offer Shares:-

Range of Offer Shares Applied for ('000)	Balloting Ratio	No. of Offer Shares Allotted per Successful Applicant ('000)	Percentage of Total No. of Offer Shares Available to the Public	No. of Successful Applicants (%)
1 to 4	1 : 50	1	0.22	5
5 to 19	5 : 50	1	2.40	56
20 to 49	8 : 50	2	2.15	25
50 to 99	9 : 50	2	4.55	53
100 to 499	10 : 50	6	36.05	140
500 to 999	25 : 50	10	26.18	61
1,000 and above	50 : 50	13	28.45	51
			100.00	391

The spread of places for the 42,670,000 Placement Shares is as follows:-

Range of Placement Shares Applied for ('000)	No. of Places
1 to 9	144
10 to 49	384
50 to 99	77
100 to 499	45
500 and 999	9
1,000 and above	12
	671

Pursuant to Rule 232 and Rule 240 of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual (the "Listing Rules") and to the best knowledge of Phillip Securities Pte Ltd (the "Manager"), after having taken all reasonable steps to obtain the necessary confirmations from the prescribed parties specified under the Listing Rules and to ensure accuracy of the same, the following person have subscribed and have been allotted the following number of Placement Shares:-

Name of Holder	Relationship	No. of Placement Shares	Circumstances giving rise to the Allotment
Phillip Securities Pte Ltd	Manager, Underwriter and Placement Agent	430,000	Allotted and/or allocated under the Placement
Phillip Chan Yee Foo	Independent Director	100,000	Allotted and/or allocated under the Placement
Dr Chiang Hai Ding	Independent Director	100,000	Allotted and/or allocated under the Placement
Rohan Kamis	Independent Director	100,000	Allotted and/or allocated under the Placement
Yeoh Ai Tin, Anna	Sister of Yeo Chong Lin, a Director	50,000	Allotted and/or allocated under the Placement
Yeo Chong Boon	Brother of Yeo Chong Lin, a Director	20,000	Allotted and/or allocated under the Placement

To the best knowledge of the Manager and the prescribed parties under Rule 240, there are no other such persons who have applied for the Invitation Shares. Should it subsequently come to the attention of the Manager that there are such persons who have acquired the Invitation Shares, an appropriate announcement, via SGXNET, will be made by the Manager before trading commences on 16 November 2004.

The following parties have each been allotted and/or allocated an aggregate of five per cent. or more of the Invitation Shares:-

Name of Holder	No. of Placement Shares	Circumstances giving rise to the Allotment
Sirius Venture Consulting Pte Ltd	3,000,000	Allotted and/or allocated under the Placement
Sim Yong Teng	2,250,000	Allotted and/or allocated under the Placement

The Company's Shares will commence trading on a "ready" basis on 16 November 2004. There will be NO trading on a "when-issued" basis.

The return of unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) is expected to be returned to the applicants within 24 hours of balloting by ordinary post at the applicants' own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks (as defined in the Prospectus dated 3 November 2004) within 24 hours of balloting.

In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within the shortest possible time. Applicants may call CDP at 65357511 using their T-PIN and keying in the stock code: 5133 for enquiring on their IPO status. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company is pleased to advise that Central Provident Fund ("CPF") members may, with effect from the date on which the Company's Shares are traded on a "ready" basis as indicated above, use their CPF savings to purchase the Company's Shares under and subject to the requirements of the CPF Investment Scheme - Ordinary Account (CPFIS-OA).

The Board of Directors of the Company wishes to thank all applicants who have applied for the Offer Shares and the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by

**Phillip Securities Pte Ltd**

For and on behalf of  
**Swissco International Limited**

12 November 2004