



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

INTERESTED PERSON TRANSACTION - ACQUISITION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Swissco Holdings Limited (the “**Company**” or the “**Group**”) wishes to announce that Swissco International Pte Ltd, a wholly-owned subsidiary of the Company, has acquired 100% equity interest, representing 100 ordinary shares (the “**Acquisition**” or “**Transaction**”) in Swissco Marine Ltd. (“Swissco Marine”), from Mr Alex Yeo Kian Teong, a Director of the Company, for a total consideration of US\$1.00.

Swissco Marine is a dormant company, incorporated in Labuan, Malaysia and its principal activities are those of a ship owner and ship operator.

The Audit Committee of the Company has reviewed the Acquisition as it is an interested person transaction (“IPT”) pursuant to Rule 904 of Chapter 9 of the Listing Manual.

The Audit Committee is of the view that the Transaction is on normal commercial terms and is not prejudicial to the interests of the Company and its non-controlling shareholders.

The acquisition of Swissco Marine is funded through internal sources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Swissco Group for the financial year ending 31 December 2015.

Save as disclosed above, none of the directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above Transaction other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary
19 May 2015