



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

RETIREMENT OF EXECUTIVE DIRECTOR AND GROUP CHIEF EXECUTIVE OFFICER

The Board of Directors (the "Board") of Swissco Holdings Limited (the "Company or Group") wishes to announce that Mr Alex Yeo Kian Teong will retire as an Executive Director of the Company and the Chief Executive Officer of Swissco Group ("Group CEO") with effect from 31 May 2015.

The Board wishes to express its appreciation to Mr Alex Yeo Kian Teong for his services and invaluable contribution to the Swissco Group.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the SGX-ST in relation to the cessation of the director is contained in a separate announcement today.

The role of the Group CEO will be assumed by Mr Tan Fuh Gih, the Executive Director of the Company.

Following the above change to the Board, the composition of the Board is as follows:

- (i) Mr Lim How Teck – Chairman
- (ii) Mr Tan Fuh Gih – Executive Director
- (iii) Mr Tang Kheng Guan Kelvin – Director
- (iv) Mr Yeo Choon Hsien Leslie – Independent Director
- (v) Mdm Ho Geok Choo Madeleine – Independent Director

By Order Of The Board

Tan Ching Chek
Company Secretary
15 May 2015