



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

CHANGES TO THE BOARD OF DIRECTORS

The Board of Directors (the “**Board**”) of Swissco Holdings Limited (the “**Company**”) wishes to announce the following changes to the Board as follows:

- (i) Mr Tan Fuh Gih, an Executive Director and Chairman has stepped down as Chairman of the Board while remaining as an Executive Director of the Company, with effect from 1 December 2014.
- (ii) Mr Lim How Teck, a Lead Independent Director, has been redesignated as the Independent Chairman of the Board with effect from 1 December 2014.
- (iii) Mr Tang Kheng Guan Kelvin, Group Chief Investment Officer has been appointed as Executive Director of the Company with effect from 1 December 2014 while retaining his current role as Group Chief Investment Officer.
- (iv) Mr Chua Wei Teck has resigned as an Executive Director of the Company with effect from 30 November 2014.

Following the above changes to the Board of Directors, the composition of the Board of the Directors is as follows:

- (i) Mr Lim How Teck (Lead Independent Director and Chairman)
- (ii) Mr Tan Fuh Gih (Executive Director)
- (iii) Mr Alex Yeo Kian Teong (Executive Director and Chief Executive Officer)
- (iv) Mr Tang Kheng Guan Kelvin (Executive Director and Group Chief Investment Officer)
- (v) Mr Yeo Choon Hsien Leslie (Independent Director)
- (vi) Mdm Ho Geok Choo Madeleine (Independent Director)

Following the changes to the Board of Directors, the composition of the various Board Committees of the Company has been reconstituted as follows:

- (i) Mr Yeo Choon Hsien Leslie has been appointed as the Chairman of the Audit Committee in place of Mr Lim How Teck who will remain as a member of the Audit Committee; and
- (ii) Mr Lim How Teck has been appointed as the Chairman of the Nominating Committee in place of Mr Yeo Choon Hsien Leslie who will remain as a member of the Nominating Committee.

Following the above changes, the compositions of the Audit Committee, Nominating Committee and Remuneration Committee of the Company are as follows:

(i) **Audit Committee**

Mr Yeo Choon Hsien Leslie (Chairman)
Mr Lim How Teck (Member)
Mdm Ho Geok Choo Madeleine (Member)

(ii) **Nominating Committee**

Mr Lim How Teck (Chairman)
Mr Yeo Choon Hsien Leslie (Member)
Mr Tan Fuh Gih (Member)

(iii) **Remuneration Committee**

Mr Lim How Teck (Chairman)
Mr Yeo Choon Hsien Leslie (Member)
Mdm Ho Geok Choo Madeleine (Member)

The information pursuant to Rule 704(7) of the Listing Manual of the SGX-ST in relation to the appointment and cessation of directors are contained in separate announcements to be released today.

BY ORDER OF THE BOARD
SWISSCO HOLDINGS LIMITED

Tan Ching Chek
Company Secretary
1 December 2014