

**SWISSCO INTERNATIONAL LIMITED**  
**(Company Reg No: 200401051D)**

**ACCEPTANCE OF GRANT OF SHARE OPTIONS**

Swissco International Limited ("the Company") is pleased to announce the acceptances by the following Directors of the Company of the offers of options granted under the Swissco Share Option Scheme:

<b>Name of Director</b>	<b>Total Granted and Accepted</b>	<b>Exercise Price (\$)</b>
Yeo Chong Lin	300,000	S\$0.244
Alex Yeo Kian Teong	300,000	S\$0.244

By Order of the Board

Tan Ching Chek and Lo Swee Oi  
Joint Company Secretaries  
Dated: 12 May 2005

The listing of the shares of Swissco International Limited on the SGX-SESDAQ was sponsored by Phillip Securities Pte Ltd.