

SWISSCO INTERNATIONAL LIMITED

(Company Registration No:200401051D)

Reconstitution of Remuneration Committee

The Board of Directors of Swissco International Limited (“the Company”) wishes to inform that Mr Alex Yeo Kian Teong, an Executive Director of the Company, has stepped down as a member of the Remuneration Committee on 4 November 2005 to comply with the Code of Corporate Governance 2005

Under the Terms of Reference of the Remuneration Committee, the Committee shall consist of at least 3 members. In view of this, Dr Chiang Hai Ding, an Independent Director, has been appointed as a member of the Remuneration Committee in place of Mr Alex Yeo Kian Teong with effect from 27 February 2006.

Following the above changes, the Remuneration Committee now consists of the following members who are independent directors:

Remuneration Committee

Mr Phillip Chan Yee Foo – Chairman

Rohan Kamis - Member

Dr Chiang Hai Ding - Member

By Order of the Board

Tan Ching Chek

Company Secretary

Dated : 7 March 2006