

SWISSCO INTERNATIONAL LIMITED
(Co Reg No : 200401051D)

ACCEPTANCE OF GRANT OF SHARE OPTIONS

Swissco International Limited ("the Company") is pleased to announce the acceptances by the following Directors of the Company and / or its subsidiary of the offers of options granted under the Swissco Share Option Scheme :

Name of Director	Director of:-	Total Granted and Accepted	Exercise Price (S\$)
Phillip Chan Yee Foo	Swissco International Limited	100,000	0.39
Dr Chiang Hai Ding	Swissco International Limited	100,000	0.39
Rohan Kamis	Swissco International Limited	100,000	0.39
EK Lim	Subsidiary : Singapore Marine Logistics Pte Ltd	250,000	0.39

By Order of the Board

Tan Ching Chek and Lo Swee Oi
Joint Company Secretaries
Dated : 29 March 2006