

SWISSCO INTERNATIONAL LIMITED
(Company Registration No.: 200401051D)

APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF 29,000,000 NEW ORDINARY SHARES (THE "PLACEMENT SHARES") IN THE CAPITAL OF SWISSCO INTERNATIONAL LIMITED (THE "PLACEMENT")

The Board of Directors of Swissco International Limited (the "Company") refers to the announcement dated 27th March 2006 in relation to the Placement and is pleased to announce that the Singapore Exchange Securities Trading Limited ("SGX-ST") has, on 6th April 2006, given its in-principle approval ("Listing Approval") for the listing and quotation of the Placement Shares to the Official List of the SGX-ST upon completion of the Placement.

The Listing Approval is not an indication of the merits of the Placement, the Placement Shares, the Company or its subsidiaries.

An announcement on completion of the Placement will be made in due course.

By Order of the Board

Tan Ching Chek and Lo Swee Oi
Joint Company Secretaries

Dated: 6 April 2006