

SWISSCO INTERNATIONAL LIMITED

(Company Registration No.: 200401051D)

PLACEMENT OF 29,000,000 NEW ORDINARY SHARES

The Board of Directors of Swissco International Limited (the "Company") refers to the announcements dated 27 March 2006 and 6 April 2006 on the placement of 29,000,000 new ordinary shares ("Placement Shares") at S\$0.355 per placement share in the capital of the Company.

The Company wishes to inform that the placement of the new Placement Shares has been completed and 29,000,000 new ordinary shares have been issued and allotted to end placees through CIMB-GK Securities Pte Ltd. Upon completion of the Placement, the total number of shares issued by the Company is now increased from 146,692,925 ordinary shares to 175,692,925 ordinary shares.

The listing and quotation of the Placement Shares on the SGX-SESDAQ is expected to take place on 11 April 2006.

By Order of the Board

Tan Ching Chek and Lo Swee Oi
Joint Company Secretaries
Dated : 10 April 2006