

SWISSCO INTERNATIONAL LIMITED

(Company Registration No.: 200401051D)

PLACEMENT OF 29,000,000 NEW ORDINARY SHARES

The Board of Directors of Swissco International Limited (the "Company") refers to the announcements dated 27 March 2006, 6 April 2006 and 10 April 2006 on the placement of 29,000,000 new ordinary shares ("Placement Shares") at S\$0.355 per Placement Share in the capital of the Company.

Upon the completion of the issue and allotment of the 29,000,000 new ordinary shares, the total number of shares issued by the Company is now increased from 146,692,925 ordinary shares to 175,692,925 ordinary shares.

As the Placement Shares rank *pari passu* in all respects with the existing shares of the Company, the New Shareholders are also entitled to the proposed first and final cash dividend of 0.2 cent per ordinary share (tax exempt 1-tier) and the proposed special cash dividend of 0.8 cent per ordinary share (tax exempt 1-tier) for the year ended 31 December 2005. As such, the total amount of cash dividend to be paid will be increased from S\$1.467 million to S\$1.757 million. The proposed first and final and special cash dividend are subject to the approval of the shareholders at the Annual General Meeting to be held on 28 April 2006.

The amount to be paid on each ordinary share for the first and final (tax exempt 1-tier), and special dividend (tax exempt 1-tier) remains at 0.2 cent per ordinary share and 0.8 cent per ordinary share respectively.

The increase in dividend amount to be paid does not have a material financial impact on the audited consolidated earnings per share and the audited consolidated net tangible assets per share of the Group for the year ended 31 December 2005.

By Order of the Board

Tan Ching Chek and Lo Swee Oi
Joint Company Secretaries
Dated : 13 April 2006