



SWISSCO

SWISSCO INTERNATIONAL LIMITED

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Co. Reg No. 200401051D

23 October 2006

Singapore Exchange Securities Trading Limited ("SGX-ST")
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Attention : Ms Elsie Chua
Vice President
(Market Surveillance)

Dear Sirs

SWISSCO INTERNATIONAL LIMITED ("SWISSCO" or the "Company") QUERY REGARDING TRADING ACTIVITY

We refer to the query from the SGX-ST regarding the substantial increase in share price of Swissco shares on 23 October 2006 and would reply as follows:

Question 1: Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading?

Question 2: Are you aware of any other possible explanation for the trading?

The Directors of the Company wish to inform SGX-ST that we are not aware of any material circumstances or developments in our Group to cause or to result in the increase in the price and trading volume of our shares on 23 October 2006.

Question 3: Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

The Company is of the view that it is in compliance with Rule 703 of the SGX-ST Listing Manual.

Yours faithfully


ALEX YEO KIAN TEONG
CHIEF EXECUTIVE OFFICER