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FOR IMMEDIATE RELEASE

NEWS RELEASE

Swissco Adds on 2 More vessels worth S\$8.65m to their Vessel Fleet

Singapore, 10 August 2007 – Swissco International Ltd, a SESDAQ-listed company, is pleased to announce that its wholly-owned subsidiary, Swissco Offshore Pte Ltd (SOPL) has recently added 2 more offshore support vessels worth S\$8.65m to their vessel fleet.

The first unit is a 45m vessel placed with a Chinese shipyard in Guangzhou slated for delivery in 2H08. This order is the fifth of its kind to be placed with the same shipyard. This recent order is a testament to the Group's belief in the high demand of such vessels.

The second confirmation is a 30m aluminium fast craft, the third to be placed with a Western Australia shipyard. Given the vessel's ability to transport both cargo and offshore crew, this order further enhances the Group's position as a one-stop provider of offshore support vessels.

"We are excited that our target of offering customers a more comprehensive range of vessels is beginning to materialise. These new additions will further broaden our fleet capability" said Group Chief Executive Officer, Mr Alex Yeo. "We see ourselves as a niche market vessel provider, and aim to offer a more comprehensive range of vessels in this niche market as we add more vessels to the fleet."

The Group presently operates a fleet of 24 vessels and expects to take delivery of 6 vessels for the rest of 2007 and 8 vessels in 2008. The Group targets to achieve a fleet size of 30-35 by end FY2008. These new orders will be funded through a combination of internal funds and bank borrowings.

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About Swissco International Ltd

With a history that dates back to 1970, Swissco is today one of the leading operators of a young and modern fleet of offshore support vessels, providing marine services to the shipping and offshore oil and gas industries. It also operates tugboats, barges and boats for charter in the Out-Port-Limit (OPL), catering to the ships passing Singapore on route to next ports.

Swissco also operates a 3000DWT dockyard and two slipways in Singapore with the capability to carry out dry-docking and afloat repairs for its own fleet as well as for customers operating smaller to mid-sized vessels.

For more information on the company, please visit: <http://www.swissco.net/>

*Issued on behalf of **Swissco Intl Ltd** by iGlobal Investor Relations Pte Ltd*

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