

**Transfer of The Listing and Quotation of the Shares of Swissco International Limited From the Official List of the Catalist (Non-Sponsored) to the Official List of The SGX Main Board ("SGX Main Board")**

Dec 24, 2007

The Board of Directors of Swissco International Limited (the "Company") is pleased to announce that the SGX has on 21 December 2007 granted the in-principle approval for the transfer of the listing and quotation of the Company's shares from the Catalist (Non-Sponsored) to the SGX-Main Board (the "Transfer"). The effective date of the Transfer will be announced at a later date.

The Transfer will have no effect on the financial position of the Company and its subsidiaries.

Please note that the SGX's in-principle approval is not to be taken as an indication of the merits of the Transfer, the Company or its subsidiaries or their securities.

Please also note that Shareholders of the Company are not required to take any action relating to the above matter.

By order of the Board

Tan Ching Chek  
Company Secretary  
24 December 2007