

SWISSCO INTERNATIONAL LIMITED
(Company Reg No: 200401051D)

Appointment of Independent Director

The Board of Director of Swissco International Ltd (the "Company") is pleased to announce the appointment of Mr Kwah Thiam Hock as an Independent Director of the Company.

The particulars of Mr Kwah Thiam Hock as required under Rule 704(7) of the Listing Rules is set out in the prescribed Announcement of Appointment of Director.

Mr Kwah Thiam Hock has experience as directors of public listed companies in Singapore.

Changes to the Composition of the Audit Committee, Nominating Committee and Remuneration Committee

The Board wishes to announce that Mr Kwah Thiam Hock has been appointed as the Chairman of the Audit Committee and a member of the Remuneration Committee of the Company.

The Board also wishes to announce that Mr Fong Hin Tat has been appointed the Chairman of the Remuneration Committee in place of Mr Phillip Chan Yee Foo, an independent director, who remains as a member of the said Committee. Mr Fong Hin Tat has also been appointed as a member of the Audit Committee.

In addition, Mr Phillip Chan Yee Foo has been appointed as the Chairman of the Nominating Committee.

Following the above appointment, the composition of the Audit Committee, Nominating Committee and Remuneration Committee of the Company are follows:

Audit Committee

Mr Kwah Thiam Hock – Chairman (Independent Director)
Mr Phillip Chan Yee Foo – member (Independent Director)
Mr Fong Hin Tat – member (Independent Director)

Nominating Committee

Mr Phillip Chan Yee Foo - Chairman (Independent Director)
Mr Fong Hin Tat - member (Independent Director)
Mr Alex Yeo Kian Teong - member (Executive Director)

Remuneration Committee

Mr Fong Hin Tat - Chairman (Independent Director)
Phillip Chan Yee Foo - member (Independent Director)
Mr Kwah Thiam Hock - member (Independent Director)

By Order of the Board
Tan Ching Chek
Company Secretary
26 March 2008