



SWISSCO INTERNATIONAL LIMITED
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For Immediate Release

NEWS RELEASE

Swissco to Present NUS with Cash Gift of S\$200,000

Singapore, 27 May 2008 – The Board of Directors of Swissco International Ltd, a Mainboard listed company (“Swissco” or the “Group”), is pleased to announce that the Group has agreed to present the National University of Singapore (“NUS”) with a cash gift of S\$200,000, to provide bursaries for qualified medical undergraduates who are in need of financial assistance.

An expendable bursary fund will be set up at the Yong Loo Lin School of Medicine, with two bursaries valued at S\$20,000 each to be awarded annually to the needy students.

“As a home grown company, Swissco believes in giving back to our society by doing our part in helping to nurture the young generations of Singapore. As such, upon due consideration, we have decided on NUS being the recipient of this cash gift of S\$200,000, which we hope will lend a helping hand to the needy students in completing their studies, so that they will contribute to our society upon their graduation in future,” said Mr Yeo Chong Lin, Executive Chairman of Swissco.

Named as the “Swissco International Bursary” by NUS in recognition and appreciation of Swissco’s contribution, these bursaries will be used to support students whom have met the University’s approved guidelines from their freshman year till graduation, as long as these students meet the University’s financial means testing in subsequent years.

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About Swissco International Ltd

With a history that dates back to 1970, Swissco is today one of the leading Singapore marine company that provides a modern fleet of offshore support vessels and specialized marine transport solutions to the oil and gas industry within South East Asia and beyond. Our Group also operates tugboats, barges and boats for charter in the Out-Port-Limit (OPL) catering to the ships passing Singapore on route to next ports.

Swissco also operates a 3000DWT dockyard and 2 slipways in Singapore with the capabilities to carry out dry-docking and afloat repairs for its own fleet as well as for customers operating smaller to mid-sized vessels.

Swissco received an award for “Most Transparent Company Award 2007” during the SIAS INVESTORS’ CHOICE AWARDS 2007.

For more information on the company, please visit: <http://www.swissco.net/>

*Issued on behalf of **Swissco International Ltd** by iGlobal Consultancy Pte Ltd*

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