

# SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D  
(Incorporated in the Republic of Singapore)

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## ACQUISITION OF PROPERTY AT NO. 21 TUAS ROAD, SINGAPORE 638489

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The Board of Directors of Swissco Holdings Limited (the “**Company**”) refers to the announcements by the Company on 28 March 2014 (the “**Announcement**”) and 15 July 2014 in connection with the Option to Purchase for the property at No. 21 Tuas Road, Singapore 638489. Unless otherwise defined, all capitalised terms shall have the same meanings as defined in the Announcement.

The Board wishes to announce that pursuant to further discussions, Swissco Offshore and the Vendor have entered into an Addendum to the Option to Purchase (the “**Addendum**”) which provides that Swissco Offshore and the Vendor shall effect a re-submission to Jurong Town Corporation (“**JTC**”) for approval of the sale and purchase under the Option to Purchase and shall use their best efforts to do so within three weeks after the execution of the Addendum. The Addendum also states, *inter alia*, that in the event that JTC’s first in-principle approval is not obtained on or before 22 September 2014 or JTC’s letter of refusal (or any such letter from JTC similar in effect notifying that JTC is unable to grant consent for whatever reason) is received by the Vendor following the said re-submission, whichever is earlier, the Vendor shall be entitled to immediately annul the sale and purchase under the Option to Purchase and forfeit and retain for the Vendor’s benefit the option fee of S\$162,000 paid under the Option to Purchase and reimbursement in full of all administrative fees paid to JTC in respect of the said submission and the Vendor shall return Swissco Offshore the balance deposit sum of S\$1,458,000.

A copy of the Addendum to the Option to Purchase is available for inspection at the registered office of the Company during normal business hours for a period of three months from the date of this announcement.

BY ORDER OF THE BOARD

Tan Ching Chek  
Company Secretary  
23 July 2014