



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES

The Board of Directors (“**Board**”) of Swissco Holdings Limited (“**Company**”) wishes to announce that Supreme Excellence 1 Pte. Ltd., Supreme Excellence 2 Pte. Ltd., Supreme Excellence 3 Pte. Ltd. and Supreme Excellence 4 Pte. Ltd., have incorporated the following wholly-owned subsidiaries in Hong Kong:

<u>Name of Company</u>	<u>Immediate Holding Company</u>	<u>Paid-Up Share Capital</u>	<u>Percentage Shareholding</u>	<u>Principal Activities</u>
Supreme Excellence 1 (HK) Limited	Supreme Excellence 1 Pte. Ltd.	US\$1.00	100%	Rig Owner & Rig Chartering
Supreme Excellence 2 (HK) Limited	Supreme Excellence 2 Pte. Ltd.	US\$1.00	100%	Rig Owner & Rig Chartering
Supreme Excellence 3 (HK) Limited	Supreme Excellence 3 Pte. Ltd.	US\$1.00	100%	Rig Owner & Rig Chartering
Supreme Excellence 4 (HK) Limited	Supreme Excellence 4 Pte. Ltd.	US\$1.00	100%	Rig Owner & Rig Chartering

Supreme Excellence 1 Pte. Ltd., Supreme Excellence 2 Pte. Ltd., Supreme Excellence 3 Pte. Ltd. are wholly-owned subsidiaries of S&E Offshore Investments Pte. Ltd. and Supreme Excellence 4 Pte. Ltd. is a wholly-owned subsidiary of S&E Offshore Investments 2 Pte. Ltd.

S&E Offshore Investments Pte. Ltd and S&E Offshore Investments 2 Pte. Ltd, are wholly-owned subsidiaries of Scott and English Energy Pte. Ltd.. which in turn, a wholly-owned subsidiary of the Company.

The incorporation of the above wholly-owned subsidiaries is funded through internal sources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Swissco Group of Companies for the financial year ending 31 December 2014.

None of the directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transaction other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary
15 August 2014