



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

VOLUNTARY WINDING UP OF A SUBSIDIARY

The Board of Directors of Swissco Holdings Limited (the "Company") wishes to announce that Seawell Drilling Pte. Ltd. ("Seawell Drilling"), a wholly-owned subsidiary of the Company, has resolved to be wound up by way of a members' voluntary liquidation pursuant to Section 290 of the Companies Act, Chapter 50. Seawell Drilling has been dormant since its incorporation.

Mr Sam Kwai Hoong has been appointed Liquidator for Seawell Drilling.

The voluntary winding up of Seawell Drilling will have no impact on the business or affairs of the Group nor have any significant effect on the consolidated net tangible assets per share and the consolidated earnings per share of the Group for the financial year ending 31 December 2014.

By Order of the Board

Tan Ching Chek
Company Secretary
29 September 2014