



FOR IMMEDIATE RELEASE

**SWISSCO COMPLETES OFFERING OF S\$100 MILLION
5.7% FIXED RATE NOTES DUE 2018**

- *Oversubscription book order of total value approximately S\$1 billion*
- *Coupon rate of 5.7% well within initial indicative rate due to overwhelming investor response*

Singapore, 10 October 2014 – SGX Mainboard-listed **Swissco Holdings Limited** (“Swissco” or the “Company,” together with its subsidiaries, the “Group”), an integrated, international marine services provider, today announced that the Company (the “Issuer”), has issued S\$100 million in principal amount of 5.7% fixed rate notes due 2018 (the “Notes”).

The transaction was successfully priced following an intraday book building exercise on 9 October 2014, with an oversubscription rate of nearly ten times. The Notes will mature on 16 April 2018 and will bear a fixed interest rate of 5.7% per annum, payable semi-annually in arrear. The coupon rate was well within the initial expected rate, reflecting the quality of the order book. The Notes were issued under the S\$300 million Multicurrency Medium Term Note Programme (“MTN Programme”) established by the Issuer on 24 September 2014.

The net proceeds from the issue of the Notes (after deducting issue expenses) will be used for general corporate purposes of the Company and its subsidiaries, and as further specified in the information memorandum dated 24 September 2014 issued in connection with the MTN Programme.

“We are pleased that strong investor demand has enabled us to complete this bond offering,” said Swissco’s CEO, Mr Alex Yeo. “This offering not only allows us to take advantage of the lower interest rates available in the credit markets, but also significantly strengthens our liquidity and balance sheet. At the same time, it improves our financial flexibility to capitalise on potential opportunities. The result is a success for both our bondholders and shareholders.”

The Notes are expected to be issued on 16 October 2014.

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About Swissco Holdings Limited

Swissco Holdings Limited ("Swissco") is an integrated, international marine company providing rig and vessel chartering, ship repair, maintenance and maritime services for the oil and gas, shipping and marine infrastructure industries. Helmed by industry veterans, Swissco offers a 'one-stop' solution to major clients operating worldwide. Swissco owns and operates a fleet of rigs secured on long-term bareboat contracts to service oil and gas majors. In addition, it owns and operates a diverse fleet of offshore support vessels, tugs, barges and OPL (Out-Port-Limit) boats. As a fully-integrated offshore marine support player, Swissco's vessels and rigs are deployed across Southeast Asia, Latin America and the Middle East. The Group provides one of the most comprehensive marine and shipping solutions in a prompt, reliable and efficient manner. It was listed on SGX Catalist in 2004 and transferred to the Mainboard in 2013.

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