



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

GRANT OF SHARE OPTIONS PURSUANT TO THE SWISSCO HOLDINGS EMPLOYEE SHARE OPTION SCHEME

The Board of Directors of Swissco Holdings Limited (the “**Company**”) wishes to announce that pursuant to the Swissco Holdings Employee Share Option Scheme (the “**Scheme**”), the Company has on 12 May 2014 granted the following options to eligible Group Employees, Directors and Controlling Shareholder under the Scheme:-

Date of Grant:	12 May 2014
Exercise price of options granted:	\$0.417 ⁽¹⁾
Total Number of Options granted:	2,650,000 ⁽²⁾
Market price of the Company’s shares on date of grant:	\$0.415 ⁽³⁾
Number of options granted to the following Directors of the Company: (i) Alex Yeo Kian Teong (Executive Director and Chief Executive Officer) (ii) Lim How Teck (Independent Director) (iii) Leslie Yeo Choon Hsien (Independent Director)	 500,000 100,000 100,000
Number of options granted to Robert Chua Swee Chong, a Controlling Shareholder and the Executive Chairman of the Company	500,000 ⁽⁴⁾

Validity period of the options:	
(i) Granted to Controlling Shareholder and Executive Director	12 May 2015 to 11 May 2024 (after taking into account the vesting period of one year)
(ii) Granted to Independent Directors	12 May 2015 to 11 May 2019 (after taking into account the vesting period of one year)

Notes:-

- (1) Based on the average of the closing price of the Company's shares for the five consecutive market days immediately prior to the date of grant of options.
- (2) Inclusive 1,200,000 options granted to Directors and Controlling Shareholder.
- (3) Based on the closing price of the Company's shares on the date of the grant of options.
- (4) The grant of options to the Controlling Shareholder was approved by Shareholders of the Company at the Annual General Meeting held on 29 April 2014.

By Order Of The Board

Tan Ching Chek
Company Secretary
12 May 2014