



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT DIRECTOR

The Board of Directors of Swissco Holdings Limited ("the Company") is pleased to announce the appointment of Mr Yeo Choon Hsien Leslie as an Independent Director of the Company with immediate effect.

The information pursuant to Rule 704(7) of the Listing Manual of the SGX-ST in relation to the appointment of the director is contained in a separate announcement to be released today.

CHANGES TO THE COMPOSITION OF THE AUDIT COMMITTEE, NOMINATING COMMITTEE AND REMUNERATION COMMITTEE

The Board also wishes to announce the following:

- (i) Mr Lim How Teck, an Independent Director has been redesignated as Lead Independent Director of the Company and has been appointed as the Chairman of the Remuneration Committee of the Company.
- (ii) Mr Yeo Choon Hsien Leslie has been appointed as a member of the Audit Committee and Remuneration Committee and the Chairman of the Nominating Committee of the Company.

Following the above appointment, the composition of the Audit Committee, Nominating Committee and Remuneration Committee of the Company are follows:

Audit Committee

Mr Lim How Teck – Chairman (Lead Independent Director)
Mr Yeo Choon Hsien Leslie – Member (Independent Director)
Mr Tan Fuh Gih – Member (Non-Executive Director)

Nominating Committee

Mr Yeo Choon Hsien Leslie – Chairman (Independent Director)
Mr Lim How Teck – Member (Lead Independent Director)
Mr Robert Chua Swee Chong – Member (Executive Director)

Remuneration Committee

Mr Lim How Teck – Chairman (Lead Independent Director)
Mr Yeo Choon Hsien Leslie – Member (Independent Director)
Mr Tan Fuh Gih – Member (Non-Executive Director)

By Order Of The Board

Tan Ching Chek
Company Secretary
14 January 2014