



Swissco's order momentum continues, bags further S\$15.2 million worth of chartering contracts

- **Secured 3-years charter contract for an Offshore Support Vessel to be deployed in Middle-East**
- **Also, secured 2 charter contracts for both of its Accommodation Vessels to be deployed in South-East Asia**
- **Reiterates healthy demand for offshore support vessels; Group continues to focus on vessel expansion and fleet renewal program**

SINGAPORE – 20 December 2013 – Mainboard-listed **Swissco Holdings Limited** (“Swissco” or the “Group”), a leading marine service provider for the offshore Oil and Gas industry, is pleased to announce that it has kept its order momentum going as it secured 3 charter contracts worth an aggregate of S\$15.2 million for its vessels.

The offshore support vessel (“OSV”) will be deployed in the Middle-East for 3 years with a sale and purchase option exercisable after the charter period. The two accommodation vessels will be deployed in 2 separate work sites in South-East Asia. The two accommodation vessels are both on short-term charter contracts, and the first will be deployed for a period of 30 days with an option to extend while the latter will be deployed for a period of 6 months.

“We are pleased to announce that we have secured yet another 3 charter contracts worth a total of S\$15.2 million for our vessels. As Swissco continues to develop its chartering services segment, we believe that we will further benefit from the robust demand for offshore support vessels spurred on by healthy activities in the oil and gas sector.”

Mr. Alex Yeo, Chief Executive Officer of Swissco

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ABOUT SWISSCO HOLDINGS LIMITED (Bloomberg Ticker: SWCH SP)

Transferred to the SGX Mainboard since 9 January 2013, Swissco Holdings Limited (“Swissco”) is a leading marine service provider for the shipping and offshore Oil and Gas industries.

Swissco owns and operates a young fleet of offshore support vessels, tugs, barges and OPL (Out-Port-Limit) boats. With vessels deployed from Indonesia, Malaysia, and Vietnam to the Middle East, the Group has earned a reputation for providing one of the most comprehensive marine and shipping solutions in a prompt, reliable and efficient manner. The Group enjoys the patronage of a large customer base across a wide spectrum of industries – from shipping to oil and gas and other marine infrastructure industries.

For more information please visit the website at: <http://swissco.net>

Issued for and on behalf of Swissco Holdings Limited

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