



Swissco further enhances fleet, adds vessels worth a total of S\$42 million

- **Two AHTS (80 tonnes bollard pull with dynamic position capability)**
- **One 36 meter fast utility/crew boat with option for a second vessel**
- **Continues its fleet renewal and expansion program to capitalise on strong demand for offshore support vessels**

SINGAPORE – 4 December 2013 – Mainboard-listed **Swissco Holdings Limited** (“Swissco” or the “Group”), a leading marine service provider for the shipping and offshore Oil and Gas industries, is pleased to announce that it has placed orders for two anchor handling tug supply vessels (“AHTS”) and a fast utility/crew boat with a one plus one option. The newbuild vessels, excluding owner supplied equipment, are worth an aggregate of S\$42 million.

The AHTS and the fast utility/crew boats will be built at Chinese Yards and are expected to be delivered in 2015, adding to the Group’s fleet capabilities.

As part of its overall strategy in maintaining a competitive and modern fleet of vessels available for charter, Swissco continuously renews its fleet to maintain a low age profile. This is complemented by expanding the fleet to improve the range of vessels offered and capabilities. The table provided in the next page shows an update on the vessel fleet as of 30th November 2013:

	AHTS	ACCOM	UTILITY	CREW	BARGE	TOTAL
9M2013	9	2	12	4	6	33
VESSELS DELIVERED	0	0	1	0	0	1
VESSELS DISPOSED	0	0	(2)	0	0	(2)
PRESENT FLEET	9	2	11	4	6	32
VESSELS UNDER CONSTRUCTION	7	1	2	4	0	14

“We believe that the heightened demand for offshore support vessels will remain sustainable on the back of healthy level of activities in the robust oil and gas industry and we will continue to tap on this growing demand by enhancing our fleet capabilities through our vessel expansion and fleet renewal program.”

Mr. Robert Chua, Executive Chairman of Swissco

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ABOUT SWISSCO HOLDINGS LIMITED (Bloomberg Ticker: SWCH SP)

Transferred to the SGX Mainboard since 9 January 2013, Swissco Holdings Limited (“Swissco”) is a leading marine service provider for the shipping and offshore Oil and Gas industries.

Swissco owns and operates a young fleet of offshore support vessels, tugs, barges and OPL (Out-Port-Limit) boats. With vessels deployed from Indonesia, Malaysia, and Vietnam to the Middle East, the Group has earned a reputation for providing one of the most comprehensive marine and shipping solutions in a prompt, reliable and efficient manner. The Group enjoys the patronage of a large customer base across a wide spectrum of industries – from shipping to oil and gas and other marine infrastructure industries.

For more information please visit the website at: <http://swissco.net>

Issued for and on behalf of Swissco Holdings Limited

By Financial PR Pte Ltd

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