



## **Swissco seals S\$27.0 million worth of charter contracts**

- **Secured a minimum 12-months charter contract for new 60-meters AHTS to be deployed in the Middle East**
- **Also, secured 27-months charter contract for another new 60-meters AHTS to be deployed in North East Australia**
- **Reiterates healthy demand for offshore support vessels; Group continues to focus on vessel expansion and fleet renewal program**

**SINGAPORE – 28 November 2013** – Mainboard-listed **Swissco Holdings Limited** (“Swissco” or the “Group”), a leading marine service provider for the shipping and offshore Oil and Gas industries, is pleased to announce that it has secured charter contracts worth an aggregate of S\$27.0 million for its new vessels.

The two new 60-meters anchor handling tug and supply (“AHTS”) vessels will be deployed immediately after the Group takes delivery of them in December 2013 and January 2014. The first AHTS will be deployed for a minimum of 12 months in the Middle East with a sale and purchase option exercisable after the charter period. The second vessel will be deployed for a total of 27 months in North East Australia.

*“The offshore oil and gas sector outlook remains healthy and continue to spur on demand for our offshore support vessels. We are pleased to have secured charter contracts worth a total of S\$27.0 million for two of our new AHTS vessels. These new vessels will be deployed immediately to their respective work sites upon delivery from the shipyard.*”

*We believe that vessel chartering services will continue to witness robust demand and with that backdrop, we will continue to focus on our vessel expansion and fleet renewal program to enhance our fleet capabilities in order to meet the needs of our clients.”*

**Mr. Alex Yeo, Chief Executive Officer of Swissco**

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**ABOUT SWISSCO HOLDINGS LIMITED (Bloomberg Ticker: SWCH SP)**

Transferred to the SGX Mainboard since 9 January 2013, Swissco Holdings Limited (“Swissco”) is a leading marine service provider for the shipping and offshore Oil and Gas industries.

Swissco owns and operates a young fleet of offshore support vessels, tugs, barges and OPL (Out-Port-Limit) boats. With vessels deployed from Indonesia, Malaysia, and Vietnam to the Middle East, the Group has earned a reputation for providing one of the most comprehensive marine and shipping solutions in a prompt, reliable and efficient manner. The Group enjoys the patronage of a large customer base across a wide spectrum of industries – from shipping to oil and gas and other marine infrastructure industries.

*For more information please visit the website at: <http://swissco.net>*

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Issued for and on behalf of Swissco Holdings Limited

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